

Net profit calculator

How much net profit do you need to make to get to your target income?

How to use this sheet

We all love net profit. But you don't get to keep all that lovely money you've earned. Your net profit is **not** the money that goes into your pocket, because the taxman will nibble away at your profits.

This is a handy look up sheet so you can see how much net profit you need to make to get to your desired target income.

In my pocket income	Net profit	Directors salary
20,000	15,500	8,040
25,000	23,000	8,040
30,000	28,750	8,040
35,000	35,500	8,040
40,000	42,000	8,040
45,000	49,500	8,040
50,000	59,000	8,040
60,000	77,000	8,040
70,000	95,000	8,040
80,000	112,500	8,040
90,000	131,000	8,040

Notes

These tax levels are based on a UK limited company, and will be different if you are a sole trader or based elsewhere in the world.

At more than 50k a year "in your pocket income" you start paying ridiculous amounts of tax, so your real income goes down a lot. It's worthwhile talking to your accountant about keeping some of the cash in the company or paying more into your pension fund.